

Please note that this information is for intermediary partner use only and is not to be communicated with clients. It remains the mortgage adviser's duty to fully consider each client's individual circumstances.

Intermediary use only

# SVR Market Comparison

September 2018 Rates shown are correct as of 5th September 2018. This document is updated on the 1<sup>st</sup> week of each month.



<p><b>Fees FREE*</b></p> <p><b>&amp; cashback options</b> available, including unencumbered remortgages</p>	<p></p> <p>Remortgage offers are valid for <b>6 months</b> from the date of application</p>	<p>Up to <b>5.5x</b> Income multiples**</p>	<p></p> <p>Capital raising <b>available up to 85%</b></p> <p>Debt consolidation <b>available up to 80%</b></p>
<p></p> <p><b>Joint borrower, sole proprietor</b></p> <p>Enables an applicant to benefit from support without the other applicant being on the property deeds**</p>	<p>Peace of mind with on-going access to our <b>Reward Range</b> at each maturity</p>	<p><b>Day 1</b> remortgages on residential cases</p>	

\*\*Up to 5.5x income multiples for Premier clients (to join Premier, your client requires a minimum of £100,000 saved or invested with us – or an annual gross income paid into a Barclays current account of £75,000 or more. Up to 5.5x income multiples for Family Springboard clients earning more than £50k

There are many reasons to [remortgage](#) your clients to Barclays, and the table below illustrates the current SVR or follow-on rates that some of your clients may be paying. Check today to see how your client could save money and provide long-term peace of mind by remortgaging to Barclays.

Provider	Current SVR or follow on rate (%)
Bank of Ireland Mortgages	4.49%
Barclays	4.24%
Co-operative Bank	4.99%
Clydesdale Bank	5.20%
Coventry Building Society	4.74%
First Direct	4.19%
Halifax	4.24%
HSBC	4.19%

# 70+

years of age

**Applications will be considered** where terms extend into retirement.

Evidence of affordability into retirement will be required.

**And..** if a younger applicant's income covers affordability before retirement or their 70th birthday, the term of the mortgage may be **extended beyond the age of 70** for the other applicant.

All of our fixed rates mature on to  
**Trackers**  
 and **not SVR** for peace of mind

Leeds Building Society	5.69%
Lloyds Bank	4.24%
Metro Bank	4.25%
Nationwide Building Society	4.24%
NatWest	4.24%
Royal Bank of Scotland	4.24%
Santander	4.00%
Skipton Building Society	4.99%
TSB	4.24%
Virgin Money	4.79%
Yorkshire Building Society	4.99%

## Case Study

With Barclays, you could save your clients up to **£135 per month\***, based on a £125,000 loan, 2 year fixed product at 90% LTV.

Save clients up to **£135 pcm**

Potential monthly savings, based on a £125,000 Loan

Lender	Residential Follow On	Potential Savings on 2Yr Fixed 90% LTV	Potential Savings on 5Yr Fixed 90% LTV
<b>Barclays</b>	<b>4.24%</b>	<b>£135</b>	<b>£103</b>
Halifax	4.24%	£135	£103
HSBC	4.19%	£131	£100
NatWest	4.24%	£135	£103
Nationwide	4.24%	£135	£103
Santander	4.00%	£118	£86

\*\* Monthly figures have been rounded down to the nearest pound and **DOES NOT** include cashback

Potential savings over fixed period, based on a £125,000 Loan

Lender	Residential Follow On	Potential Savings on 2Yr Fixed 90% LTV	Potential Savings on 5Yr Fixed 90% LTV
<b>Barclays</b>	<b>4.24%</b>	<b>£3,240</b>	<b>£6,219</b>
Halifax	4.24%	£3,240	£6,219
HSBC	4.19%	£3,156	£6,010
NatWest	4.24%	£3,240	£6,219
Nationwide	4.24%	£3,240	£6,219
Santander	4.00%	£2,840	£5,219

\*\*Total savings figures have been rounded down to the nearest pound and **DOES NOT** include cashback

Figures are based on a £125,000 mortgage (average residential loan size based on CML data), on a capital and interest basis payable over a term of 25 years (average residential term range is 20 - 25 years based on CML data and we have used the more conservative figure of 25 years), against our current remortgage products (2 year fixed 2.19% at 90% LTV with £0 product fee, and 5 Year fixed 2.69% at 90% LTV with £0 product fee). Max LTV for like for like remortgages is 90%, however for remortgage with capital raising the max LTV is 85%. All Barclays products being shown above will revert to a follow on rate of 3.49% above the Bank of England Base Rate (currently 0.75%, to make a current rate payable of 4.24%) at the end of the fixed term.\*\*\*

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\* Additional legal and/or valuation costs may apply

\*\*\* Terms & Conditions apply

Source of SVR Data: Lenders' websites



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